

6. Successful Retirement Summary

“Successful Retirement” - a lifestyle-sustaining income and a legacy for those you love
Do you know your Successful Retirement Number?



How to Achieve a Successful Retirement

There are four key concepts that you need to factor into any plan designed to achieve a Successful Retirement. Each one has been discussed separately in our Successful Retirement series of articles.

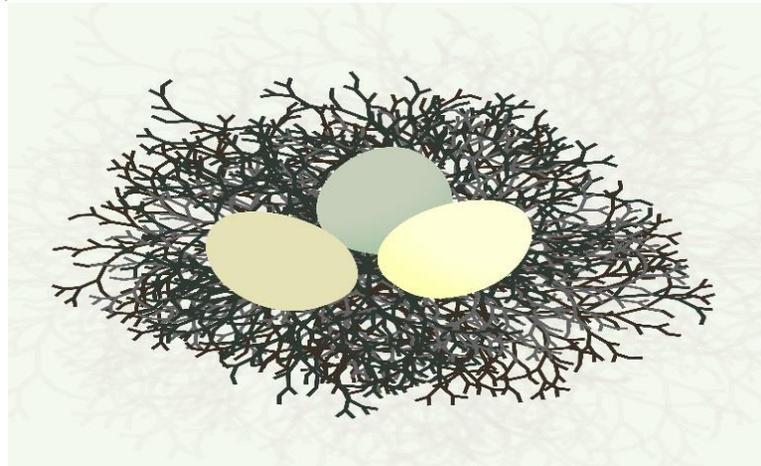
1. **You may live longer than you think.** In fact, half of healthy, retiring couples will have at least one spouse live for 30 or more years in retirement. Be sure your plan is designed to last this length of time.
2. **Over a long period of time, inflation becomes the biggest risk to your retirement income.** So your investments must be designed to combat the effects of inflation.
3. **Quality, dividend-producing stocks, known as rising income investments, can fight inflation.** This needs to be the core of your retirement portfolio because Fixed income investments will not do the job.
4. **Behaving appropriately with your investments is critical to fulfilling your plan.** Therefore, having a trusted investment advisor to be your behavioural coach should be a key part of your plan.



Nick Murray, the author of the book “Simple Wealth, Inevitable Wealth”, states that a sound behavioural investment philosophy has proven over time to provide investors with a lifestyle-sustaining income **if** this behavioural approach is strictly followed. He illustrates this point with a Tree Analogy. Why a tree? Because a tree pretty much takes care of itself once you plant it, like your investments. You don’t have to do much, you don’t dig it up every ninety days to check on its progress, you don’t uproot the tree and store it in your garage over the winter to protect it from what you regard as “bad weather.” Leave it pretty much alone and it will give you back air and shade and beauty as it grows. That’s what investing is like – if you let it be.

Conclusion

So to become successful investors, we must select the **right investments** and hold them for a **long time**, regardless of whether the market is going up, down, or sideways. It is only then that our investments can take root and grow. This requires **proper investing behaviour** – not selling at market bottoms, nor buying at market tops.



We, at Capital Concepts Group, understand this and are committed to guide you in preserving the integrity of your financial plan, promoting and encouraging proper investing behaviour, so you can achieve a *Successful Retirement*.

***Capital Concepts Group at HollisWealth is committed to helping you achieve your
Successful Retirement. Call us.***

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